

ITEMS OF VALUE, INC
appraisals . estate/moving sales . restoration
7419 Admiral Drive . Alexandria, VA 22307
tel: 703-660-9380 fax: 703-660-9384
email: itemsofvalueinc@gmail.com

Jerome C. Ford, Ph.D.
President

SALE AGREEMENT

01. Undersigned consignee, Items of Value, Inc, agrees to act as selling agent on behalf of undersigned consignor for all items ___ cited in paragraph 12 below, or ___ cited on separate inventory sheets, or ___ seen by consignee on date of _____ but not inventoried.
02. Consignor allows consignee to offer items for sale from beginning date of _____ to ending date of _____. If consignee needs more time to sell items, consignee will ask for extension to a specific date. If consignor does not respond, consignee will deem that consignor agrees to the requested extension. All other terms of sale agreement remain in force.
03. Consignee will determine selling prices unilaterally on behalf of consignor. Consignor is not allowed to dictate asking/selling prices unless otherwise noted in paragraph 12 below.
04. Consignor agrees that consignee may deduct and retain 25% of selling price as commission for items sold, unless otherwise noted in paragraph 12 below.
05. Consignee will return to consignor the selling price amount minus commission and minus ___% of advertising/promotion costs within one ___ week or ___ month of initial sale of the items along with an accounting of the items sold and the prices that the items sold for. Subsequent accountings and payments will be made within one month of sale.
06. Consignee will deduct 25% commission on any items removed/withdrawn by consignor from sale after date and time of _____, or ___ date and time of scheduled pickup of the items. Consignee shall unilaterally determine expected resale value.
07. ___ Consignee will pick up, or ___ consignor will deliver consignment items at the following location and date:

Charges for initial pickup or subsequent removal of items will be made according to man-hours, vehicle use, and materials involved and will be deducted from sale proceeds. Storage charges, if applicable, will also be deducted from sale proceeds.
08. Items deemed by consignee to be nonsalable or not cost-effective to move for sale shall be ___ donated or discarded at consignee's discretion and consignor's expense, or ___ returned to consignor at consignor's expense, or ___ left at sale site, or ___ retrieved by consignor at/before _____.
09. Consignee bears no responsibility for loss, theft, breakage, damage, or soiling of consigned items. Consignor is advised to obtain or continue insurance coverage against these events until items are sold.
10. In signing below, consignor asserts that he/she has exclusive right to authorize sale of the items.
11. In the event of a dispute between the parties arising from or to enforce the Agreement, the consignee shall be allowed to recover from the consignor its court costs and reasonable attorney's fees plus related expenses, provided that the consignee substantially prevails.
12. Special provisions/conditions:

Payment check is to be made out to (print): _____

Mailing Address: _____

Tel: _____
Fax: _____
Email: _____

Consignor

Name: _____

Signature: _____

Date: _____

Consignee

Signature: _____

Date: _____